

Press release – Paris, March 7<sup>th</sup> 2024

## **Bpifrance joins Fives shareholders in a €150 million share capital increase**

Fives Group's (management, CDPQ, PSP and Ardian) and Bpifrance have subscribed to a €150 million share capital increase to support the Group's growth. Through its investment, Bpifrance, a major player in the reindustrialization, ecological and energy transition of local territories, demonstrates its commitment to partner with Fives to support a more efficient and sustainable industry.

### **One goal: supporting Fives group's growth**

Fives Group, a supplier of equipment, machines, technologies, and production systems for a wide range of industrial sectors, is experiencing a strong growth, driven by major trends in industry: automation, decarbonization, digitalization and regionalization. **In 2023, Fives achieved a historic performance with a turnover of almost €2.4 billion, and an order book reaching record-high levels at the beginning of the 2024 financial year.**

The main objective of the €150M capital increase is to **accelerate the Group's growth and innovation dynamic by strengthening its financial structure and investment capacity and by enabling it to:**

- **increase its production capacity to better serve fast-growing markets contributing to the low-carbon transition** (nuclear, green hydrogen, batteries, IoT).
- **strengthen its investments in R&D programs aimed at reducing its customers' environmental footprint.**

*"At Fives, we are convinced that industry is one of the solutions to decarbonization. Bpifrance's support and the renewed trust of our historic shareholders will enable the Group to go even further in helping our customers, who are aware of the urgent need to change their economic model to make it more sustainable. What was a bold and visionary choice 20 years ago is now obvious to all: combining economic and environmental performance is the prerequisite for the survival of industry".*  
**Frédéric Sanchez, Chairman and Chief Executive Officer - Fives Group**

### **Bpifrance's investment: a shared ambition to build the industry of the future**

Bpifrance, a major player in the reindustrialization of local territories, supports industry players in their environmental and digital transition, with the aim of building the industry of tomorrow. This shared ambition was the driver behind both companies to join forces.

*"Bpifrance is very proud to support Fives group, a French champion in industrial engineering, alongside its historical shareholders, to help the company boost its development. With strong competitive positions in various industries, and an offer that is particularly relevant to today's challenges, the Fives group is a key player in reindustrialization, perfectly aligned with our ambitions for the industry of tomorrow: low-carbon, high-performance and innovative."*  
**José Gonzalo, Executive Director of Capital Development - Bpifrance.**

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### **About Fives**

#### **Fives, your partner for a more efficient and sustainable industry**

Fives designs and manufactures machines, process equipment and production lines for the world's largest industrial groups. From the first railway lines to the elevators in the Eiffel Tower and industry 4.0, for more than 200 years, Fives has been designing breakthrough technologies and solutions that create industry. As a pioneer of decarbonization and digitalization, Fives is always one innovation ahead thanks to its ability to anticipate customer needs. Present in 25 countries with nearly 9,000 employees, Fives achieved a historic performance in 2023 with a turnover of almost €2.4 billion

[www.fivesgroup.com](http://www.fivesgroup.com)

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### **About Bpifrance**

Bpifrance's equity investments are managed by Bpifrance Investissement. Bpifrance finances companies - at every stage of their development - with credit, guarantees and equity. Bpifrance supports them in their innovation and international development projects. Bpifrance also supports their export activities through a wide range of products. Consulting, university, networking and acceleration programs for startups, SMEs and mid-caps are also part of the services offered to entrepreneurs. Thanks to Bpifrance and its 50 regional offices, entrepreneurs benefit from a single, close and efficient contact to help them meet their challenges.

For more information: [www.Bpifrance.fr](http://www.Bpifrance.fr) - <https://presse.bpifrance.fr> / - Follow us on X (Formerly Twitter): @Bpifrance - @BpifrancePresse

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