



Press release – Paris, September 14, 2023

Fives announces the acquisition of ProSim

Fives, an international leader in industrial engineering, strengthens its capabilities with the acquisition of ProSim, an expert in process simulation and optimization.

This acquisition will enable Fives companies to enhance the simulation of their equipment in relation to all their customers' processes to improve their performance and reduce their environmental impact.

This acquisition aligns with Fives' strategy, which spans over 20 years, to develop digital tools for a more efficient and sustainable industry. With its recognized expertise in artificial intelligence, Fives helps its customers **digitalize their operations and effectively use the data collected** to anticipate maintenance or quality problems, increasing their productivity. **Fives has also developed expertise in the field of digital twins** and connected equipment to extend machine lifespan and reduce operational constraints.

By joining Fives, ProSim establishes its activity for the long-term and accelerates its international development. Under the new name "**Fives ProSim**", the company and its entire team will continue to serve their customers (Air Liquide, Sanofi, TotalEnergies, CEA, EDF, Yara, etc.) from Toulouse and the United States, to improve the operational performance of their industrial units, and reduce their environmental footprint.

*"Fives and ProSim have been working closely together for 35 years, and we are delighted to join forces to prepare the future of the industry. **Fives and ProSim will combine their expertise in process simulation with the ability to implement industrial solutions on a global scale to meet the challenges of industrial performance and decarbonization, in particular thanks to hydrogen.**"*

Frédéric Thrum, Deputy General Manager of Fives, President of the Energy Division.

*"**To continue the development of ProSim, we have chosen to join Fives, a strong and innovative group and a pioneer in the digitalization and decarbonization of the industry.** We are looking forward to **combining our expertise to help industry in its necessary digital and environmental transitions** (decarbonization, energy efficiency, bioeconomy, hydrogen, etc.). Fives international presence and multi-sector expertise will enable us to create new development opportunities and to be closer to our customers' needs."*

Stéphane Déchelotte, Chairman and CEO of ProSim.

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About Fives

Fives, your partner for a more efficient and virtuous industry

From the first railway lines to the Eiffel Tower lifts and factory 4.0, for over 200 years Fives has been designing the disruptive solutions and technologies that make up industry. As a pioneer of decarbonization and digitalization, Fives is always one innovation ahead thanks to its ability to anticipate customer needs. By responding to the specificities of each market locally, Fives combines economic and environmental performance in 25 countries thanks to its 8,500 employees.

More information: www.fivesgroup.com

About ProSim

ProSim offers simulation and optimization software for process industries, and also provides services to improve process design, increase plant efficiency, reduce carbon footprint, become more energy efficient and make the best use of available resources.

A spin-off from the *Institut National Polytechnique of Toulouse*, ProSim is now a recognized international player. Its success is based on continuous investment in R&D, on the efficiency, robustness and ease-of-use of its software, as well as on the quality of the services it provides. The expertise of ProSim covers a wide range of fields (thermodynamics, process simulation, energy integration, optimization, etc.). Headquartered in Labège (near Toulouse) with a subsidiary in the United States, ProSim has over 1,200 users worldwide.

More information: www.prosim.net

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