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Press release

FOR IMMEDIATE RELEASE

VETERANS BRING "FRONT-LINE" SKILLS TO FIVES

MAY 2015 – U.S. military veterans are finding post-service success at Fives Machining Systems, putting their trouble-shooting skills and technical experience to work in field service and customer support positions for the global machine-tool manufacturer. Since 2014, the company has hired nearly 20 former members of the various military branches at 10 field service locations throughout the United States. Veterans are also accepted in the company's nationally recognized apprenticeship program.

"Finding qualified individuals is important to Fives as we continuously invest to build our network of field-based service technicians," said William Weier, Director of Human Resources for Fives Cincinnati. "These folks serve on our 'front lines' in critical roles supporting our machinery in customer plants worldwide, and we've found that veterans bring well-developed mechanical and computer skills, discipline and the ability to be good team players, which are critical to our technically demanding business."

Veterans are placed in key locations throughout the United States. "We currently have three veterans in our apprenticeship program," said Weier. "The program is certified through the state of Kentucky and apprentices earn a very competitive wage, with pay increases every six months as their skills increase." Going forward, veterans who enter the apprenticeship program will come in as advanced apprentices and will be required to complete a one-year program, versus a four-year program for other apprentices.

Based on previous positive experiences with ex-military employees, Fives attends armed forces job fairs to proactively recruit veterans. "Today's high-tech manufacturing requires a strong skills set, and we use extensive outreach pathways to secure the best and brightest candidates available, including active recruitment of military personnel whose enlistments are ending," said Weier. "We have found that many veterans received technical training while in the service and they have the desired traits such as dependability, accountability and maturity."

With this military background, the field service technicians quickly ramp up to speed and provide world-class customer support for the company's machine tools, including the Cincinnati, Giddings & Lewis and Liné Machines products. "By hiring military veterans and through our apprenticeship program, we are passing along the engineering and technical skills needed to serve current and future customers," said Weier.

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Fives is recognized as an industry leader in workforce development. The company recently participated in the White House Upskill Summit, a national initiative launched by President Obama aimed at equipping workers with skills they need to earn, and advance in, higher-paying jobs. The company's apprenticeship program has been featured on the NBC Nightly News and in numerous business publication articles.

For additional information about us visit <u>fivesgroup.com</u> or the dedicated <u>Metal Cutting |</u> Composites website.

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About Fives In Metal Cutting | Composites

Fives designs and supplies machine tool and complete manufacturing solutions in a broad range of industrial sectors.

With a strong foundation based upon renowned brands such as Cincinnati, Giddings & Lewis, Forest-Liné, Liné Machines and Rouchaud, Fives is recognized as the preeminent provider of outstanding manufacturing solutions which are at the heart of its customers' performance.

Metal Cutting | Composites dedicated teams – approximately 1200 people in over 15 countries – serve key industrial markets including aerospace, automotive and truck, heavy equipment, oil and gas, rail, wind, energy and general machining. With manufacturing and support operations strategically located worldwide, Fives and its Metal Cutting & Composites businesses offer comprehensive lines of equipment and technologies including automated assembly, laser welding and cutting, turning, milling, composites processing and software with the associated support services (maintenance, spare parts, retrofit, overhauling and upgrading).

About Fives

Fives is an industrial engineering Group with a heritage of over 200 years of engineering excellence and expertise. Fives designs and supplies machines, process equipment and production lines for the world's largest industrial groups in various sectors such as aluminum, steel, glass, automotive, logistics, aerospace, cement and energy, in both developing and developed countries.

In all these sectors, Fives designs and manufactures equipment and innovative solutions, which better anticipate and meet the needs of its customers in terms of performance, quality, safety and respect for the environment.

In 2013, Fives achieved a turnover of 1.6 billion Euros and employed about 8,000 people in over thirty countries.



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