

## **Smart Automation Solutions**

Press Release - Paris, October 19, 2021

# Fives strengthens its position as an integrator of cutting-edge automated solutions through a strategic partnership with AutoStore.

Fives, one of the world's most preferred partners for transforming supply chain facilities, announced today its partnership with AutoStore, the Norwegian designer and manufacturer of a robotic, cube-based, automated storage and retrieval system.

As part of its development strategy, Fives is giving a new dimension to its business in Europe, thanks to the rapid implementation of complete AutoStore solutions, thus supporting growth in the retail, e-commerce and 3 PL sectors.

## Providing customers with an omnichannel capability

E-commerce, retail and 3PL customers already trust Fives to automate their processes with highspeed conveying, sortation and case picking solutions.

AutoStore technology is complementary to Fives' technology portfolio and will enable Fives to broaden its offering to piece picking to support its customers in omnichannel automation challenges, while giving AutoStore the extra boost needed to tackle the French, Spanish and Italian markets where Fives demonstrates leading positions.

Fives will develop AutoStore projects, enabling customers to achieve superiority in terms of density, throughput and reliability over their competitors and therefore **seizing opportunities on micro fulfillment centers** and additional markets.

## Modular and complete solutions integrating robotics

The simple AutoStore design allows for a wide variety of cost-effective solutions, from small "stand-alone" systems to large systems with more than 100,000 bins as part of an overall logistics or production facility.

Fives, through its Smart Automation Solutions Division, will be able to market, configure, install, and maintain the AutoStore system as a subsystem or as a stand-alone solution.

"We continue to grow at a strong rate, and we are therefore delighted to be partnering with AutoStore, a recognized key player in the industry, as it will enable us to expand our market presence, with the global support of both teams", said Massimiliano FOCHETTI, Global EVP Sales and Marketing for Fives' Smart Automation Solutions Division.

"AutoStore is delighted to bring on Fives as a partner to strengthen our network of distributors and system integrators. We have great expectations for the partnership, and especially welcome Fives strong presence in Southern Europe," declared Karl Johan LIER, CEO of AutoStore.

To learn more about AutoStore™ empowered by Fives

### About AutoStore | www.autostoresystem.com [autostoresystem.com]

AutoStore, founded in 1996, is a robot technology company that invented, and continues to pioneer, Cube Storage Automation – the densest storage and order fulfilment solution in existence. The company's focus is to blend software and hardware with human abilities to create the future of warehousing. AutoStore solutions are appreciated worldwide, with more than 650 systems installed in over 40 countries within a wide range of industries. All sales are designed, installed and serviced by a network of qualified system integrators – called "AutoStore Partner". The company headquarter is in Nedre Vats (Norway), with additional offices in Oslo (Norway), U.S., UK, Germany, Austria, France, Spain, Japan and Korea.

#### **About the Fives Smart Automation Solutions Division**

With 1,600 employees in Europe, Asia and North America, Fives' Smart Automation Solutions division supplies top of the range automation solutions with a huge portfolio of proprietary technologies and software intended for the retail and wholesale distribution markets, courier, postal and messenger services, ecommerce and general industry.

#### **About Fives**

As an industrial engineering Group with a heritage of over 200 years, Fives designs and supplies machines, process equipment and production lines for the world's largest industrial players in various sectors such as steel, aerospace and special machining, aluminium, the automotive and manufacturing industries, cement, energy, logistics and glass.

The effectiveness of its R&D programs enables Fives to design forward-thinking solutions that anticipate industrials' needs in terms of profitability, performance, quality, safety and respect for the environment.

In 2020, Fives' turnover was €1.6 billion, with over 8,000 employees in some thirty countries.

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